

**Change of legal fund documentation on the 4<sup>th</sup> of May 2026 to allow alternative investments in prospectus & KID**

From the 4<sup>th</sup> of May 2026, the prospectus and key information document some sub-funds under Horizon and KBC Institutional fund will change. The investment policy of these sub-funds will clarify that investments in alternative investments (such as real estate, financial instruments linked to commodity market price movements, among others...) are possible. The purpose of this addition is to allow these funds to invest (for a maximum of 10%) in gold ETCs. In this way, we align this part of the investment policy of these funds with the text of the other Belgian public mixed KBC funds. This change triggers a period of cost-free redemption as stated below.

**Scope & overview of the changes:**

I. Change in the sub-fund part of the prospectus & KID:

Scope:

- KBC Institutional Fund Global Defensive 1 Responsible Investing
- Horizon Platinum Portfolio
- Horizon USD Low

Change:

The investment policy clarifies that investments in alternative investments are allowed:

**Selected strategy**

The sub-fund invests directly or indirectly in various asset classes, such as shares and/or share-related investments, bonds and/or bond-related investments, money market instruments, cash and/or alternative investments (including real estate, and financial instruments that are linked to price movements on the commodity market).

The sub-fund will invest directly or indirectly in bonds denominated in euros and in international shares of companies. In addition, at least 60% of the net assets will be invested in bonds and at least 15% in shares. 30% of the benchmark portfolio is composed of shares and 70% of euro bonds. Investment decisions are taken based on macroeconomic and business-economic criteria by the fund manager, KBC Asset Management NV.

The stock component is invested in a worldwide selection of shares that may come from any region, sector or theme.

For details of the bond component, please see the 'Characteristics of the bonds and debt instruments' section below.

This change is reflected in the KID as well:

**Objectives**

The fund invests directly or indirectly in various asset classes, such as shares and/or share-related investments, bonds and/or bond-related investments, money market instruments, cash and/or alternative investments (like real estate and financial instruments linked to price movements on the commodity market). The fund KBC Institutional Fund Global Defensive 1 Responsible Investing aims to generate a return by investing chiefly in euro-denominated bonds and a global selection of shares. In addition, at least 60% of the net assets will be invested in bonds, and at least 15% in shares. 30% of the benchmark portfolio is composed of shares ) and 70% of euro bonds.

**Please note that for this change a period of cost free redemption applies from the 31<sup>st</sup> of March until the 30<sup>th</sup> of April 2026:**

ISIN	Fund name
BE6275363453	Horizon USD Low (Classic shares) Cap
BE6328051626	Horizon Platinum Portfolio Classic Shares Cap
BE6328052632	Horizon Platinum Portfolio Institutional F Shares BG Cap
BE0057773583	KBC Institutional Fund Global Defensive 1 Responsible Investing - Classic Shares Cap
BE0057771561	KBC Institutional Fund Global Defensive 1 Responsible Investing - Classic Shares Dis
BE6225965209	KBC Institutional Fund Global Defensive 1 Responsible Investing – Institutional Shares Dis

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The following draft documentation can be found attached to this internal notice:

- SP:
  - KBC Institutional Fund Global Defensive 1 Responsible Investing
- KID:
  - KBC Institutional Fund Global Defensive 1 Responsible Investing .

***The new fund documentation will be available as of the 4<sup>th</sup> of May, 2026 via the following link.  
For the prospectus: please only consult files starting with “FU”. For KIDs: please consult the relevant individual file of the sub-fund.***

***For further information on this matter or on prospectus changes in general, please contact Karel Eeckhout or Marieke Van Gestel (ALA).***

***This internal notice holds a request to all parties concerned to undertake all necessary measures to facilitate this alteration, and to update the relevant databases and software systems.***